



Beirut, October 19, 2018

## Press Release

### **Fransabank spurs the organization of the first Chinamex Medical Exhibition in Beirut**

#### **250 Chinese groups to Beirut next March, Lebanon a key hub for China**

Fransabank Group Chairmen Adnan and Adel Kassar hosted, in Beirut, the leading Chinese group Chinamex, the investor and manager of Dragronmart projects worldwide promoting Chinese companies and products in various parts of the world. The purpose of the Chinamex delegation to Lebanon headed by its Chairman Mr. Hao Feng, was to finalize the discussions for the organization of a Chinese Medical Care Exhibition to be held on 20-22 March 2019 in Beirut that comprises 250 specialized Chinese companies producing medical care products, Instruments & Equipment. The purpose of this exhibition is to introduce high developed Chinese medical industry and new business model of medical care to the MENA region, through Lebanon, as well as to introduce the Chinese companies to Lebanon as a potential promising base for their regional activities and business.

Adnan Kassar confirmed the importance of Lebanon's medical industry and the benefit for both China and Lebanon behind forging partnerships, dealerships and agencies cooperation between the two sides, not just for the Lebanese market, but also for the Arab and African countries through Lebanon. As the Honorary Chairman of the Union of Arab Chambers, Adnan Kassar indicated that this exhibition will be promoted to interested entities and companies from the Arab world.

Chinamex Chairman Mr. Hao Feng indicated Chinamex has considered Lebanon to host this exhibition particularly due to Chairman Adnan Kassar's insistence on Lebanon being a key hub for China, noting that the exhibition targets over 10,000 visitors to meet with the 250 participating Chinese companies over 3 days.

The Chinamex delegation to Lebanon included Mrs. Xie Shengying, the Chairwoman of Beijing Allcure Investment Management Company, an international Chinese medical investment group with subsidiaries and investments also in Europe and the US, and with over 40% of the Chinese market share in cancer treatment and oncology. Mrs. Xie expressed her great admiration of Lebanon and her interest to invest in Lebanon due to its attractive investment environment and promising medical sector.

Chairman Kassar introduced Chinamex Chairman Hao Feng to the Chairman of the Lebanese Federation of Chambers of Commerce, Industry and Agriculture, Mr. Mohamad Choucair, as the Lebanese Chambers will be co-organizers of this important first exhibition. Kassar welcomed the collaboration indicating it has all the elements for a successful exhibition that will be the first Chinamex event in Lebanon and the start of many future exhibitions and events.

***End of Press Release***

#### **Press contacts**

Marketing & Corporate Communication Department | Tel: 01-340180 ext. 1817 – 1875  
Fax: 01-344251 | Email: [marketing@fransabank.com](mailto:marketing@fransabank.com) | Website :[www.fransabank.com](http://www.fransabank.com)